



ND/DFSL/SECTT/2012

May 15, 2012

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
**MUMBAI – 400051**

Sub.: **UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON  
MARCH 31<sup>ST</sup>, 2012**

Dear Sir,

This is in continuation of our letter of even no. dated May 3<sup>rd</sup>, 2012.

Please find enclosed herewith a copy of the **un-audited financial results** along with **limited Review Report** of the Company for the quarter ended on **March 31<sup>st</sup>, 2012**, as approved by the Board of Directors in its Meeting held today i.e. **May 15<sup>th</sup>, 2012**.

The above is for your information and records please.

Thanking You

Yours faithfully  
For DCM Financial Services Limited

  
(Sumit Agarwal)  
Company Secretary

Encl.: As above

Copy to:

1. Listing Department  
Bombay Stock Exchange Limited  
Floor 1, Phiroze Jeejeebhoy Towers  
Dalal Street  
**MUMBAI – 400001**
2. Listing Department  
Delhi Stock Exchange  
3&4/4B, Asaf Ali Road  
Near Turkman Gate  
**NEW DELHI – 110006**

DCM Financial Services Ltd

Regd. Office :D 7/3 Okhla Industrial Area-II, New Delhi 110 020. TEL : 91-11-26385991 FAX:91-11-26385995  
Website: [www.dfsonline.com](http://www.dfsonline.com) email ID : [info@dfsonline.com](mailto:info@dfsonline.com)

Regd. Office:- D7/3, (Mezzanine Floor), Okhla Industrial Area, Phase - 2, New Delhi - 110020.

Regd. Office:- D7/3, (Mezzanine Floor), Okhla Industrial Area, Phase - 2, New Delhi - 110020.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2012

(Rs. In Lacs)

\* Limited review audit has been conducted by the Statutory Auditors of the company for the quarter ended 31.03.2012.

| B | Particulars                                    | 3 months ended 31/03/2012 |
|---|------------------------------------------------|---------------------------|
|   | INVESTOR COMPLAINTS                            |                           |
|   | Pending at the beginning of the quarter        | 0                         |
|   | Received during the quarter                    | 0                         |
|   | Disposed off during the quarter                | 0                         |
|   | Remaining Unresolved at the end of the quarter | 0                         |

**STATEMENT OF ASSETS & LIABILITIES AS ON 31st MARCH 2012**

(Rs. In Lacs)

| A | Particulars                                 | As at 31.03.2012<br>Unaudited | As at 30.06.2011<br>Audited |
|---|---------------------------------------------|-------------------------------|-----------------------------|
|   |                                             |                               |                             |
|   | <b>EQUITY AND LIABILITIES</b>               |                               |                             |
| 1 | Shareholders' funds                         |                               |                             |
|   | a) Share Capital                            | 2,212.51                      | 2,212.51                    |
|   | b) Reserve and Surplus                      | (6,766.88)                    | (6,985.43)                  |
| 2 | Share Application Money pending allotment   | 549.72                        | 549.72                      |
| 3 | Minority Interest                           |                               |                             |
| 4 | Non - Current Liabilities                   |                               |                             |
|   | a) Long - term borrowings                   | 9,659.28                      | 9,664.12                    |
|   | b) Deferred Tax Liability (net)             |                               |                             |
|   | c) Other Long-term Liabilities              | 1,201.54                      | 1,145.52                    |
|   | d) Long Term Provisions                     | 1,563.29                      | 1,562.39                    |
|   | <b>Sub- total - Non Current Liabilities</b> | <b>8,419.45</b>               | <b>8,148.83</b>             |
| 5 | Current Liabilities                         |                               |                             |
|   | a) short- term borrowings                   |                               |                             |
|   | b) Trade payables                           |                               |                             |
|   | c) Other current Liabilities                | 62.00                         | 53.90                       |
|   | d) short- term provisions                   |                               |                             |
|   | <b>Sub- total - Current Liabilities</b>     | <b>62.00</b>                  | <b>53.90</b>                |
|   | <b>TOTAL - EQUITY AND LIABILITIES</b>       | <b>8,481.45</b>               | <b>8,202.73</b>             |
|   | <b>ASSETS</b>                               |                               |                             |
| 1 | Non-current Assets                          |                               |                             |
|   | a) Fixed Assets                             | 1,475.05                      | 1,501.70                    |
|   | b) Non Current Investments                  | 112.07                        | 112.07                      |
|   | c) Deferred tax assets (net)                |                               |                             |
|   | b) Long Term Trade Receivables              | 2,661.17                      | 2,603.22                    |
|   | e) Long Term Loans and advances             |                               |                             |
|   | f) Other Non Current Assets                 | 566.84                        | 552.20                      |
|   | <b>Sub- total - Non Current Assets</b>      | <b>4,815.13</b>               | <b>4,769.19</b>             |
| 2 | Current assests                             |                               |                             |
|   | a) Inventories                              |                               |                             |
|   | c) Cash & Cash equivalents                  | 3,666.11                      | 3,426.48                    |
|   | d) Short Term Loans and Advances            |                               |                             |
|   | e) Other current Assets                     | 0.21                          | 7.06                        |
|   | <b>Sub- total - Current Assets</b>          | <b>3,666.32</b>               | <b>3,433.54</b>             |
|   | <b>TOTAL- ASSETS</b>                        | <b>8,481.45</b>               | <b>8,202.73</b>             |



NOTES:

1. A fresh scheme of Arrangement for Re-organisation of Share Capital of the Company and for compromise with its secured and Unsecured creditors was filed in the Hon'ble Delhi High Court on 24th September 2004 U/S 391/394 of the companies Act, 1956. The promoter of the company has undertaken to contribute Rs. 19.50 crores of which Rs. 15.60 crores has been deposited with the High court Registrar as per court order. The next date of hearing is on July 06, 2012.
2. The Reserve Bank of India is currently before the Hon'ble Delhi High Court, New Delhi having filed a constitutional writ challenging the order of the Ministry of Finance in the matter of rejection of application of the company for NBFC & have also filled a petition for Company's winding up. The Hon'ble Company Court has put certain restraints on the assets and on operations of Bank accounts of the Company.
3. The management's view on qualifications report by statutory auditors for the period ended 31st March, 2012 having material impact in the current period on 1) Non provision of Interest on Debentures, Fixed deposits, loan from banks and institutions and inter corporate deposits. 2) Non-realization of rental income and 3) Non provision of NPA, continuous to remain the same that provision for interest has not been made in accordance with the proposed restructuring scheme and that provision for NPA should be realistic in nature.
4. In accordance with Accounting Standard 22 issued by The Institute of Chartered Accountants of India, on Accounting for Taxes on income Deferred tax assets on accumulated depreciation and losses has not been accounted for.
5. Claims lodged and contingent liabilities arising out of suits filed against the Company not acknowledged as debt and other amounts for which the Company is contingently liable have not been ascertained and therefore not provided for. During the preceding financial year ended 30th June, 2011 the company's tenant has filed a claim of Rs 100.00 lacs against the company due to damages suffered by the tenant. The matter is under Arbitration and a decision is expected.
6. The Company, as per the certificate received from the MCS Ltd. (R&T Agents of the Company) has not received any Complaint from the Shareholders during the quarter ended 31st March 2012, and there are no investor complaints pending as on 31st March, 2012.
7. The above financial results were taken on record by the Board of Directors at the meeting held on 15.05.2012.

By Order of the Board  
DCM Financial Services Ltd.

(Arif Beg)  
Chairman

Place: New Delhi  
Date: 15.05.2012